

WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

The Port O'Connor Improvement District will hold a public hearing on a proposed tax rate for the tax year 2023 on Wednesday, September 6, 2023, at 1:00 pm at its regular meeting site, the Port O'Connor Improvement District office, 39 Denman Drive, Port O'Connor, Texas. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: Danny McGuire, Nathan O'Neill, John Childers, Mike Clifton, and Victor Mozisek

AGAINST the proposal: None

ABSENT and not voting: None

PRESENT and not voting: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total Tax Rate	.5090/\$100	.4949/\$100
Difference in rates per \$100 of value	-\$0.01	
Percentage increase/decrease in rates (+/-)	-2.8%	
Average appraised residence homestead value	\$246,204	\$310,709
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$ 51,643	\$ 94,623
Average residence homestead taxable value	\$194,561.00	\$216,096.00
Tax on average residence homestead	\$ 990.31	\$ 1,069.53
Annual increase/decrease in taxes if proposed tax rate is adopted:	\$ +79.22	
Percentage of increase (+/-):	+7.99%	

The additional Defined Area No. 1 proposed tax rate is the difference between the adopted POCID tax rate and \$1.00. If the above is adopted, then the rate is: 0.5051/\$100; however, if a lower POCID rate is adopted, then this rate will rise accordingly for a total tax of \$1.00 combined.

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the District adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate and the voter approved tax rate under Section 49.23603, Texas Water Code.

Your taxes owed under any of the tax rates mentioned above can be calculated as follows:

Property tax amount: tax rate x taxable value of your property/\$100

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.